

Southwest Wisconsin Workforce Development Board, Inc. Budget Summary

5/17/2022

	2021-22						2022-23			
	1	2	3	4	5	6	7	8	9	10
* Requesting Approval at 6/8/22 Board Mtg	Approved Budget *	P/Y Reserve Avail for Use	Budget Changes	Budget w/Reserve	YTD as of 3/31/22	Projected as of 6/30/22 Modified Budget	Planned Reserve	Proposed Budget	Projected vs Proposed	Percent Change
Projected Carryover at start of PY	\$1,543,381									
Projected Corporate Carryover at start of PY	\$1,250,570						reference only			
<b>Revenues:</b>										
Administration Funds	\$542,845	\$140,307	\$481,759	\$1,164,911	\$391,563	\$522,083	\$642,828	\$577,548	\$55,465	10.62%
WIOA Adult	\$408,049	\$63,569	\$93,512	\$565,130	\$165,822	\$221,096	\$344,034	\$421,507	\$200,411	90.64%
WIOA In-School Youth	\$94,258	\$61,710	\$17,662	\$173,630	\$62,305	\$83,074	\$90,556	\$99,012	\$15,938	19.18%
WIOA Out-of-School Youth	\$377,032	\$61,710	(\$5,966)	\$432,776	\$120,831	\$161,107	\$271,669	\$396,046	\$234,939	145.83%
WIOA Dislocated Worker	\$365,243	\$176,596	(\$104,637)	\$437,202	\$61,892	\$82,522	\$354,680	\$276,755	\$194,232	235.37%
WISE	\$371,214	\$0		\$371,214	\$280,329	\$371,214	\$0	\$371,214	\$0	0.00%
DWD Set Aside Projects - DocuSign, Tech	\$210	\$0	\$270	\$480	\$0	\$480	\$0	\$480	\$0	0.00%
Department of Corrections (inc PDCI JC)	\$63,000	\$0	\$8,947	\$71,947	\$48,944	\$71,947	\$0	\$141,247	\$69,300	96.32%
Employment Recovery DWG	\$0	\$183,306	\$227,273	\$410,579	\$166,336	\$221,782	\$188,797	\$135,000	(\$86,782)	-39.13%
Foster Care / Independent Living	\$67,500	\$156,872	\$29,000	\$253,372	\$157,379	\$209,839	\$43,533	\$61,200	(\$148,639)	-70.83%
Opioid / Support to Communities	\$144,478	\$74,087	(\$66,941)	\$151,624	\$94,477	\$125,970	\$25,654	\$144,478	\$18,508	14.69%
Opioid / STC - fee for service contract	\$0	\$0	\$9,355	\$9,355	\$2,084	\$2,779	\$6,576	\$0	(\$2,779)	-100.00%
Pathways Home 2	\$0	\$0	\$3,472,975	\$3,472,975	\$217,209	\$289,612	\$3,183,363	\$0	(\$289,612)	-100.00%
Rapid Response Annual Allotment	\$39,880	\$0	(\$1,642)	\$38,238	\$17,498	\$38,238	\$0	\$38,238	\$0	0.00%
Rapid Response DG Data Dimensions	\$0	\$1,293	(\$1,139)	\$154	\$154	\$154	\$0	\$0	(\$154)	-100.00%
Rapid Response DG Durr	\$0	\$0	\$5,903	\$5,903	\$5,903	\$5,903	(\$0)	\$0	(\$5,903)	-100.00%
Rapid Response DG Hufcor	\$0	\$0	\$7,999	\$7,999	\$7,999	\$7,999	\$0	\$0	(\$7,999)	-100.00%
Dept. of Public Instruction - Pathways	\$19,238	\$0		\$19,238	\$0	\$19,238	\$0	\$19,238	(\$1)	0.00%
Youth Apprenticeship	\$44,528	\$0	\$16,556	\$61,084	\$45,813	\$61,084	(\$0)	\$85,500	\$24,416	39.97%
Worker Advancement Initiative (WAI)	\$0	\$0	\$1,463,857	\$1,463,857	\$109,875	\$146,500	\$1,317,357	\$0	(\$146,500)	-100.00%
Personnel Leasing	\$791,865	\$0	\$82,578	\$874,443	\$655,832	\$874,443	\$0	\$887,776	\$13,333	1.52%
Network Services/PAS	\$66,000	\$0	\$3,325	\$69,325	\$62,263	\$69,325	\$0	\$72,950	\$3,625	5.23%
DVR/ETN/Ticket to Work/Benefit Analysis	\$90,608	\$0	\$57,266	\$147,874	\$106,469	\$147,874	\$0	\$141,967	(\$5,907)	-3.99%
FSET (included Bonus and/or video funds)	\$1,809,465	\$623,930	(\$434,393)	\$1,999,002	\$1,027,856	\$1,399,026	\$599,976	\$1,824,917	\$425,890	30.44%
Donations	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Unearned Rev/Job Ctr/Job Fair/Work Today	\$500	\$0	(\$500)	\$0	\$66,309	\$0	\$0	\$500	\$500	0.00%
<b>Total Revenue:</b>	<b>\$5,295,913</b>	<b>\$1,543,380</b>	<b>\$5,363,019</b>	<b>\$12,202,312</b>	<b>\$3,875,143</b>	<b>\$5,133,290</b>	<b>\$7,069,022</b>	<b>\$5,695,572</b>	<b>\$562,281</b>	<b>10.95%</b>
<b>Expenses:</b>										
SWWDB Salaries	\$2,415,914		\$110,165		\$1,894,559	\$2,526,079		\$2,804,975	\$278,896	11.04%
SWWDB Fringe Benefits	\$602,418		(\$28,217)		\$430,651	\$574,201		\$642,474	\$68,273	11.89%
SWWDB Operational Expenses	\$108,420		\$4,294		\$87,848	\$112,714		\$123,520	\$10,806	9.59%
Travel Expenses	\$46,640		\$3,005		\$37,234	\$49,645		\$83,597	\$33,952	68.39%
Insurance	\$29,350		(\$849)		\$21,376	\$28,501		\$30,400	\$1,899	6.66%
Supplies	\$30,000		(\$990)		\$21,757	\$29,010		\$31,000	\$1,990	6.86%
Technology	\$105,500		(\$8,843)		\$79,974	\$96,657		\$109,500	\$12,843	13.29%
Rent	\$100,000		(\$3,202)		\$72,599	\$96,798		\$97,000	\$202	0.21%
Facilities / Utilities	\$31,700		(\$296)		\$23,700	\$31,404		\$33,100	\$1,696	5.40%
Telephone	\$28,000		(\$7,161)		\$15,629	\$20,839		\$26,500	\$5,661	27.17%
Equipment	\$34,500		(\$12,268)		\$16,674	\$22,232		\$35,000	\$12,768	57.43%
Participant Support	\$755,000		(\$93,045)		\$496,466	\$661,955		\$765,750	\$103,795	15.68%
Participant Training	\$220,000		\$52,933		\$196,910	\$272,933		\$285,421	\$12,488	4.58%
Program Operators	\$450,000		\$57,241		\$380,431	\$507,241		\$1,013,745	\$506,504	99.85%
<b>Total Expenses:</b>	<b>\$4,957,442</b>		<b>\$72,768</b>	<b>\$0</b>	<b>\$3,775,808</b>	<b>\$5,030,210</b>		<b>\$6,081,982</b>	<b>\$1,051,773</b>	<b>20.91%</b>
Net Position/Projected Carryover at End of FY	\$338,471			\$12,202,312	\$99,334	\$103,080		(\$386,411)		

Document Column Ties To: Prior Year Budget    Prior Year Budget    Mods Sheet each board mtg    = 1 + 2 + 3    3/31/2022 Financial Stmt    Projection Based on Q3 F/S    Revenue tab & Expenses tab    = 8 - 6    = 9 / 6

not all "profit;" will have carryover

## PY2022 Budget Expenses

Based on March 2022 Expenses

Object Code	Category	Description	3/31 Expense	# Months Used		PY2022		
				9	12			
			Monthly Ave.	Annualized Exp				
6100	Salaries	Salaries	1,894,559.42	210,506.60	2,526,079.23	2,804,975	7.5% inc, PH2, PDCI JC, FSET adjs	
6110	Fringe	FICA Taxes	134,055.77	14,895.09	178,741.03	214,581	7.65% of wages	
6119	Fringe	Fringes	674.37	74.93	899.16	1,000		
6120	Fringe	Health Insurance	203,283.64	22,587.07	271,044.85	298,149	with 10% increase	
6122	Fringe	Unemployment Insurance	7,470.26	830.03	9,960.35	10,259	with 3% increase	
6123	Fringe	Life/Disability Insurance	5,156.43	572.94	6,875.24	7,013	with 2% increase	
6130	Fringe	Dental Insurance	15,788.39	1,754.27	21,051.19	21,472	with 2% increase	
6140	Travel	Travel in WDA	34,858.36	3,873.15	46,477.81	58,097	with 25% inc as PY21 still lots virtual	
6155	Travel	Meals	1,262.79	140.31	1,683.72	2,000		
6156	Travel	Lodging	1,112.90	123.66	1,483.87	23,500	WIOA Roundtable	
6160	Fringe	Staff Annuity / 401k	64,222.12	7,135.79	85,629.49	90,000	more in; those in at higher %	
6170	Operational	Staff Train/Development	27,718.57	3,079.84	36,958.09	15,000	WIOA roundtable & Makin' it Work	
6171	Fringe	Employee Tuition Reimb.	0.00	0.00	0.00	0	not aware of anyone in school	
6172	Operational	Dues & Memberships	4,618.00	513.11	6,157.33	7,000		
6250	Supplies	Office Supplies	21,757.41	2,417.49	29,009.88	31,000		
6255	Technology	Audio/Wisline	745.23	82.80	993.64	1,500		
6256	Operational	Marketing Supplies	0.00	0.00	0.00	0		
6257	Operational	Job Fair Expenses	985.58	109.51	1,314.11	1,500	RR events & fairs	
6260	Operational	Meeting Expense	0.00	0.00	0.00	0		
6261	Equipment	Equipment Under \$5,000	16,673.98	1,852.66	22,231.97	30,000	laptops & phones	
6267	Operational	Copier Rental	3,759.28	417.70	5,012.37	5,500		
6270	Technology	IT Software	10,125.00	1,125.00	13,500.00	14,000		
6272	Equipment	IT Equipment - Network	0.00	0.00	0.00	4,000	Q4 renewals in prior years	
6273	Equipment	IT Equipment - Other	0.00	0.00	0.00	1,000	Q4 renewals in prior years	
6274	Operational	Licenses	4,488.48	498.72	5,984.64	6,500	Microsoft annual renewals now	
6309	Facilities	Facilities	100.00	11.11	133.33	0		
6310	Rent	Rent	72,598.64	8,066.52	96,798.19	97,000	mo. leases less MP reimb	96,066
6311	Facilities	Storage Rental	10,935.00	1,215.00	14,580.00	14,700	Fox Den & server storage	14,700
6312	Facilities	Cleaning/Janitorial	1,700.00	188.89	2,266.67	4,000	turnover in companies again	
6313	Operational	PO Box Rental	296.00	32.89	394.67	400		
6317	Facilities	Moving Expense	588.65	65.41	589.00	0	only for RCJC move	
6330	Phone	Telephone	3,476.70	386.30	4,635.60	6,000		
6331	Facilities	Garbage Removal	189.80	21.09	253.07	400		
6340	Operational	Postage	6,425.14	713.90	8,566.85	10,000		
6341	Operational	Service Fees	6,953.53	772.61	9,271.37	9,500		
6342	Operational	Subscriptions	3,614.06	401.56	4,818.75	7,000		
6343	Operational	Board	949.84	105.54	1,266.45	5,000	PY20 mtgs -many virtual	

6351	Phone	Cell Phone	12,152.49	1,350.28	16,203.32	20,500	
6352	Facilities	Internet	10,186.72	1,131.86	13,582.29	14,000	
6353	Technology	Network Connectivity	39,900.00	4,433.33	43,225.00	44,000	billed in July & January
6370	Operational	Advertising	1,280.35	142.26	1,707.13	5,000	
6371	Operational	Background Checks	262.50	29.17	350.00	400	
6380	Operational	Marketing Printing	0.00	0.00	0.00	0	
6410	Operational	Legal	0.00	0.00	0.00	1,500	
6420	Operational	Audit	13,250.00	1,472.22	13,250.00	13,500	per S.H. email 6/3/2020
6431	Operational	Consultants	0.00	0.00	0.00	0	
6433	Technology	Contracted Support	29,203.49	3,244.83	38,937.99	50,000	
6503	Insurance	Worker's Compensation	10,021.48	1,113.50	13,361.97	14,500	mod rate increase & return to office
6504	Insurance	Multi-Peril	1,248.51	138.72	1,664.68	2,000	
6507	Insurance	Corporate Insurances	8,761.07	973.45	11,681.43	12,000	D&O, ERISA, E&O, Prof, Cyber & Umbre
6580	Operational	Depreciation	12,194.81	1,354.98	16,259.75	33,000	current+1/10th share PAS Rewrite
6602	Insurance	Company Car Insurance	1,344.72	149.41	1,792.96	1,900	
6603	Operational	Company Car Gas	78.39	8.71	104.52	720	
6604	Operational	Company Car Maintenance	973.24	108.14	1,297.65	2,000	car is a few years old now
6610	Program Operator	Subcontractor Expense	380,430.99	42,270.11	507,241.32	1,013,745	one WIOA prog. operator; PH2 subs
6701	Support	Participant Support	263,964.34	29,329.37	351,952.45	450,000	
6702	Training	Participant Training	0.00	0.00	0.00	0	
6703	Training	Assessments	8,505.00	945.00	11,340.00	15,000	
6707	Training	Incumbent Worker Training	0.00	0.00	11,053.00	48,421	Scot Forge IWT
6708	Support	Stipends	25,375.00	2,819.44	33,833.33	50,750	WAI started Jan 2022
6709	Support	Incentives	106,200.00	11,800.00	141,600.00	125,000	YA SBC & WAI
6735	Training	35% Training	186,405.07	20,711.67	248,540.09	220,000	WIOA 35% goal increases
6736	Support	35% Training Support	100,926.71	11,214.08	134,568.95	140,000	WIOA 35% goal increases
6740	Training	Customized Training	2,000.00	222.22	2,000.00	2,000	
		Totals	3,775,808.22	419,534.25	5,030,209.76	6,081,982	

Total Expenses by Cost Category	3/31 Expense	Annualized Exp	PY2022
Salary	1,894,559.42	2,526,079.23	2,804,975
Fringe	430,650.98	574,201.31	642,474
Travel	37,234.05	49,645.40	83,597
Operational	87,847.77	112,713.69	123,520
Supplies	21,757.41	29,009.88	31,000
Technology	79,973.72	96,656.63	109,500
Equipment	16,673.98	22,231.97	35,000
Facilities	23,700.17	31,404.36	33,100
Rent	72,598.64	96,798.19	97,000
Phones	15,629.19	20,838.92	26,500
Insurance	21,375.78	28,501.04	30,400
Program Operator	380,430.99	507,241.32	1,013,745
Support	496,466.05	661,954.73	765,750
Training	196,910.07	272,933.09	285,421
Totals transfer to the Summary tab	3,775,808.22	5,030,209.76	6,081,982

PY2022 Revenues Before Carryover (New Funds / Awards)				
	Value of	Value of	Total	
Description of Funding Source	Admin	Program	Revenue	Notes
Bank Interest	850	0	850	Based on current year earnings annualized
CARPC Fiscal Services	30,775	0	30,775	Based on current MOUs
Department of Corrections	15,694	141,247	156,941	Based on PY21 contract: base services \$73k + Boscobel \$13,941 + PDCI JC \$70k
Dept. of Public Instruction - Pathways	2,138	19,238	21,375	Based on PY21 signed grant with CESA 5 / MadREP RCP Partners
DVR/Ticket to Work/Benefits Analysis	15,773	141,967	157,740	Based on current year projected activity
DWD Set Aside Projects - DocuSign	0	480	480	Based on max license reimbursement
Employment Recovery DWG	15,000	135,000	150,000	Requested amount
Foster Care / Independent Living	6,800	61,200	68,000	Based on calendar year 2022 grant (regular only funds, no COVID or stimulus)
FSET	202,769	1,824,917	2,027,685	FSET RFP Best and Final Offer Proposal (Intent to Award to us based on this)
Job Fairs	0	500	500	Current year = 0 as no in person events, will reopen more
Network Services/PAS/User Fees	0	72,950	72,950	Based on current year projected activity
Pathways Home 2	0	0	0	No new grant; utilizing carryover funds
Personnel Leasing	62,144	887,776	949,921	Based on current year activity plus Rock 5.0 Internship Prog. restarting
Rapid Response Annual Allotment	4,249	38,238	42,487	Based on PY21's grant
Rapid Response DG	0	0	0	Data Dimensions, Durr, and Hufcor - no new grants
Support to Communities / Opioid	16,053	144,478	160,531	Based on PY21's grant and project budget
SWWRPC Fiscal Services	32,888	0	32,888	Based on current MOUs
WIOA Adult	46,834	421,507	468,341	PY22 Draft Allocations
WIOA DW	30,751	276,755	307,505	PY22 Draft Allocations
WIOA In-School Youth	11,001	99,012	110,013	PY22 Draft Allocations
WIOA Out-of-School Youth	44,005	396,046	440,051	PY22 Draft Allocations
WISE / SCSEP	35,325	371,214	406,539	Based on PY21's grant
Worker Advancement Initiative	0	0	0	No new grant; utilizing carryover funds
Youth Apprenticeship	4,500	85,500	90,000	Requested \$135,662 but we've never rec'd this much
Donations	0	0	0	
<b>Totals</b>	<b>577,548</b>	<b>5,118,023</b>	<b>5,695,572</b>	